

**NAIPUNNYA BUSINESS SCHOOL (NBS)**  
**FIRST SEMESTER MBA II INTERNAL EXAMINATION DECEMBER 2024**  
**MANAGERIAL ECONOMICS (BUS1C06)**

Time:1 hour 30 min

Maximum:30 marks

**Part A**

Answer all questions.  
Each question carries 2 marks

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| 1. What are the factors of production? | L2; CO2 |
| 2. What is economic policy?            | L2; CO3 |

**Part B**

Answer any two questions.  
Each question carries 4 marks

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|---|---------|
| 3. What are key differences between perfect competition and monopolistic competition? | L3; CO1 |
| 4. List the features of perfectly competitive market.                                 | L3; CO1 |
| 5. Discuss the methods of measuring national income.                                  | L3; CO3 |
| 6. Discuss the stage of business cycle?   | L3; CO3 |

**Part C**

Answer any one question.  
Each question carries 8 marks

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| 7. What is production function? How does a long run production function differ from a short run production function? | L4; CO2 |
| 8. Discuss the functions that can be performed by managerial economist under different phases of business cycle.     | L4; CO3 |

**Part D**

Compulsory question  
10 Marks

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|--|---------|
| 9. You are required to determine   |         |
| (i) P/V Ratio  |         |
| (ii) Break Even Sales  |         |
| (iii) Sales required to earn a profit of Rs.4,50,000 from the following information: |         |
| Fixed Expenditure is Rs.90,000,  |         |
| Selling price per unit is Rs.12,   |         |
| Variable Cost per unit:  |         |
| Direct Material: Rs.5 ;  |         |
| Direct Labour: Rs.2 ;  |         |
| Direct Overheads 100% of Direct Labour   | L5; CO2 |