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(Pages : 5)

Name.....

Reg. No.....

**FIRST SEMESTER (CUFYUGP) DEGREE EXAMINATION  
NOVEMBER 2024**

Management Studies

BBA1CJ103—COMMUNICATING WITH FINANCIAL DATA

(2024 Admission onwards)

Time : Two Hours

Maximum : 70 Marks

**Section A***All question can be answered.**Each question carries 3 marks.**(Ceiling : 24 marks).*

1. What are fixed and variable costs ?
2. What is meant by posting ?
3. What do you mean by depreciation ?
4. Define accounting.
5. What is the purpose of a cash flow statement ?
6. What are intangible assets ?
7. What are Accounting Standards ?
8. What is meant by Trend analysis ?
9. What do you mean by current liabilities and contingent liabilities ?
10. What do you mean by gross profit and net profit ?

**Turn over**

**Section B**

*All question can be answered.*

*Each question carries 6 marks.*

*(Ceiling : 36 marks).*

11. List out the differences between reserves and provisions.
12. What do you mean by accounting principles ? Briefly explain the basic accounting principles.
13. Write a detailed note on Cost Volume Profit Analysis.
14. The following are the accounting transactions relating to Mr. Zeeshan's business. Use the accounting equation to show their effect on his assets, liabilities, and capital.
  - (a) Commenced business with a Capital of 50,000.
  - (b) Bought Machinery for cash 10,000.
  - (c) Purchased goods for cash 15,000.
  - (d) Purchased goods from Rahul on credit of 5,000.
  - (e) Sold goods for cash 10,000.
  - (f) Withdraw for personal use Rs 1,000.
15. Classify the following items into Direct Expenses and Indirect Expenses :
  - (a) Rent.
  - (b) Factory wages.
  - (c) Printing and stationary.
  - (d) Carriage inward.
  - (e) General expenses.
  - (f) Carriage outward.
  - (g) Advertisement.
  - (h) Freight.
  - (i) Cartage.
  - (j) Custom duty.
  - (k) Insurance and.
  - (l) Salary.

16. Journalize the following transactions in the book of Mrs. Nisha :

- (a) 2023 June. 1 Commenced business with cash—Rs. 60,000.
- (b) 2023 June. 4. Purchased goods for cash—Rs. 9,000.
- (c) 2023 June. 8. Purchased furniture for—Rs. 7,000.
- (d) 2023 June. 9. Sold goods for—Rs. 8,000.
- (e) 2023 June. 15. Bought goods from Melby for—Rs. 20,000.
- (f) 2023 June. 17. Sold goods to Sindhu for cash—Rs. 7,000.
- (g) 2023 June. 20. Sold goods to Anagha for—Rs. 9,000.
- (h) 2023 June. 22. Paid Melby cash—Rs. 5,000.
- (i) 2023 June. 23. Received commission—Rs. 2000.
- (j) 2023 June. 25. Received cash from Anagha—Rs. 2,500.
- (k) 2023 June. 26. Paid Insurance—Rs. 500.
- (l) 2023 June. 26. Paid Rent—Rs. 1,000.

17. The following is the statement of Profit and Loss of ZMR Limited for the year ended March 31<sup>st</sup>, 2023 :

STATEMENT OF PROFIT AND LOSS OF ZMR LTD

*for the year ended 31<sup>st</sup> March 2023*

| <i>Particulars</i>              | <i>Amount (Rs.)</i> |
|---------------------------------|---------------------|
| I Revenue from operations       | 10,00,000           |
| II Expenses                     |                     |
| (a) Cost of materials consumed  | 50,000              |
| (b) Purchases of Stock-in-trade | 5,00,000            |
| (c) Other Expenses              | 3,00,000            |
| Total Expenses                  | 8,50,000            |
| III Profit before Tax (I-II)    | 1,50,000            |

Turn over

Additional Information :

- Trade Receivables decreased by—Rs. 30,000 during the year.
- Prepaid expenses increase by—Rs. 5,000 during the year.
- Trade payables increased by—Rs. 15,000 during the year.
- Outstanding expenses increased by—Rs. 3,000 during the year.
- Other expenses included depreciation of—Rs. 25,000.

Compute Cash Flow from operating activities for the year ended 31<sup>st</sup> March 2023.

18. From the following figures, calculate quick ratio :

|                          |     |          |
|--------------------------|-----|----------|
| Short-term investments   | ... | 50,000   |
| Sundry Debtors           | ... | 80,000   |
| Stock                    | ... | 1,00,000 |
| Bills Receivable         | ... | 60,000   |
| Sundry Creditors         | ... | 50,000   |
| Bills Payable            | ... | 30,000   |
| Bank overdraft           | ... | 40,000   |
| Prepaid expenses         | ... | 10,000   |
| Outstanding expenses     | ... | 10,000   |
| Cash in hand and at bank | ... | 60,000   |
| Short-term loan (cr.)    | ... | 70,000   |

### Section C

*Answer any **one** questions.*

*The question carries 10 marks. (1 × 10 = 10 marks).*

19. What is a trial balance ? What are the methods of preparing a trial balance ? List out the differences between trial balance and balance sheet.

20. From the following balances, Prepare the Trading and Profit and Loss Account and Balance Sheet of M/s. Samson Traders as of March 31<sup>st</sup>, 2023.

| <i>Debit balances</i> | <i>Amount Rs.</i>    | <i>Credit balances</i> | <i>Amount Rs.</i>    |
|-----------------------|----------------------|------------------------|----------------------|
| Stock                 | ... 20,000           | Sales                  | ... 2,45,000         |
| Cash                  | ... 5,000            | Creditors              | ... 10,000           |
| Bank                  | ... 10,000           | Bills payable          | ... 4,000            |
| Carriage on purchases | ... 1,500            | Capital                | ... 2,00,000         |
| Purchases             | ... 1,90,000         |                        |                      |
| Drawings              | ... 9,000            |                        |                      |
| Wages                 | ... 55,000           |                        |                      |
| Machinery             | ... 1,00,000         |                        |                      |
| Debtors               | ... 27,000           |                        |                      |
| Postage               | ... 300              |                        |                      |
| Sundry expenses       | ... 1,700            |                        |                      |
| Rent                  | ... 4,500            |                        |                      |
| Furniture             | ... 35,000           |                        |                      |
|                       | <hr/> 4,59,000 <hr/> |                        | <hr/> 4,59,000 <hr/> |

Closing stock Rs. 8,000.