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FIRST SEMESTER M.Com. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, NOVEMBER 2020

(CBCSS)

M.Com.

MCM 1C 02—CORPORATE GOVERNANCE AND BUSINESS ETHICS

(2019 Admissions)

Time: Three Hours

Maximum: 30 Weightage

General Instructions

- 1. In cases where choices are provided, students can attend all questions in each section.
- 2. The minimum number of questions to be attended from the Section/Part shall remain the same.
- 3. There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.

Section A

Answer any **four** questions.

Each question carries 2 weightage.

- 1. Differentiate between holding company and subsidiary company.
- 2. What do you mean by clause 49?
- 3. What do you mean by lead independent director?
- 4. What is code of ethics?
- 5. What is the purpose of remuneration Committee?
- 6. What do you mean by SOX?
- 7. What is the purpose of NCLT?

 $(4 \times 2 = 8 \text{ weightage})$

Section B

Answer any four questions.

Each question carries 3 weightage.

- 8. What is Corporate Governance? Explain the benefits of Corporate Governance.
- 9. Substantiate the role of clause 49 to ensure good Corporate Governance.

Turn over

- 10. Write down the liabilities of directors.
- 11. Discuss unethical issues involved in business.
- 12. State the role of Companies Act, 2013 to ensure Corporate Governance.
- 13. State important Corporate Governance initiative taken in banking sector.
- 14. Write a short note on whistle blower policy.

 $(4 \times 3 = 12 \text{ weightage})$

Section C

Answer any **two** questions.

Each question carries 5 weightage.

- 15. What is Business Ethics? Detail the scope of business ethics.
- 16. Explain the relevance of audit committee in corporate governance.
- 17. Explain various theories available on corporate governance in detail.
- 18. What is IFRS? Discuss its needs and importance.

 $(2 \times 5 = 10 \text{ weightage})$