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FOURTH SEMESTER (CBCSS-UG) DEGREE EXAMINATION, APRIL 2021

B.Com.

BCM 4B 06—CORPORATE REGULATIONS

Time: Two Hours and a Half

Maximum: 80 Marks

Section A

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

- 1. What is a company limited guarantee?
- 2. What do you mean by Demutualization?
- 3. What are dormant companies?
- 4. Who is a promoter?
- 5. What is Reserve Capital?
- 6. What is Table A?
- 7. What is meant by the term "irregular allotment"?
- 8. What are right shares?
- 9. What is meant by Employee Stock Option (ESOP)?
- 10. What is forfeiture of shares?
- 11. What is Rematerialisation?
- 12. Who is an independent director?
- 13. Who is a Nominee Director?
- 14. What is a class meeting?
- 15. Who is a proxy?

 $(10 \times 3 = 30 \text{ marks})$

Turn over

Section B

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

- 16. What are the objectives of the Indian Companies Act?
- 17. What are the different kinds of companies that can be promoted and registered under Indian Companies Act, 2013?
- 18. What is Memorandum of Association? What are its contents?
- 19. Distinguish between Equity and Preference Shares.
- 20. What are the sources from and conditions of issue of bonus shares?
- 21. Describe in detail the qualifications for the appointment of an independent director on the board of a company.
- 22. Discuss different methods of winding up of companies.
- 23. Distinguish transfer and transmission of shares.

 $(5 \times 6 = 30 \text{ marks})$

Section C

Answer any two questions.

Each question carries 10 marks.

- 24. Discuss in detail various committees of the board.
- 25. Describe the roles, duties and liabilities of directors as per the provisions of the Companies Act.
- 26. What is Articles of Association? What are its contents?
- 27. What is bonus issue? What are the procedure to be followed and advantage of bonus issue?

 $(2 \times 10 = 20 \text{ marks})$