C 80787	(Pages: 4) Name	
	Reg. No	
FOURTI	H SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, APRIL 2	020
	(CUCBCSS—UG)	
1,000	B.Com.	
	BCM 4B 05—COST ACCOUNTING	
The ma	(2014 Admissions)	
Time : Thre		Marks
	Part A	
	Answer all questions.	
	Each question carries 1 mark.	
1. Cost a	accounting is useful for ————.	
(a)	a) Ascertaining the financial position of a firm.	
(aaram 01 (b)	o) Ascertaining the profit or loss of a firm.	
(c)	c) Controlling cost.	
(d)	None of the above.	
2. Total	l fixed cost ————.	
(a)	Remains constant in total.	
(b)	Remains constant per unit.	
(c)	e) Both (a) and (b).	JK1
(d)	l) None of the above.	
3. Conve	version cost includes:	
(a)	Direct material + direct labour + works expenses.	
(b)		
(c)	e) Labour + manufacturing expenses.	

(d)

None of the above.

		2		C 8078
*******	4. Allotment of all items of overheads	to a cost cen	tres is known as ————	
	(a) Allocation.	(c)	Apportionment.	
	(b) Classification.	(d)	Absorption.	
	5 is a part of cost of pr	roduction.	(10)	
	(a) Normal waste.	(c)	Abnormal waste.	
	(b) Both (a) and (b).	(d)	None of the above.	1
Fill i	n the blanks :		1. Oct. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
6	. Two types ideal time are ————	and	and the second	
7	wage system is most	suitable wh	en quality of work is of prime imp	ortanco
8.		ma	terials.	ortance.
9.				l products are
10.		unctional bu	dgets.	
			(10 ×	1 = 10 marks)
	Gartane (Sec. 1996) - Albert	Part B		(8) 1
		any eight		
11		estion carrie	es 2 marks.	
11.	State the objectives of cost accounting			
12.	What do you mean by cost centre? G	ive example	/ ISBN 000 000 Town Colors	
13.	What is sunk cost?	114.75		
14.	What is material requisition?			M.
15.	What do you mean by JIT inventory	,		
16.	What do you mean by time and motion	n study ?	 The displacement associated to the displacement. 	
17.	What is basic idea behind Tyler's diffe	rential price	rate system?	
18.	What is variable overhead?		stronomic substitution of the first	
19.	What is unit costing?	0.11	TAP SUPERIORISM STATES FOR A	

20. What is Labour Hour Rate?

Part C

Answer any six questions. Each question carries 4 marks.

- 21. Differentiate between cost accounting and financial accounting.
- 22. What do you mean by material control? Discuss the need for material control.
- 23. What is meant by secondary distribution of overhead? List the various methods of secondary distribution.
- 24. What is budgetary control? State the objective of budgetary control.
- 25. The expenses budgeted for production of 10000 units in a factory are furnished below:

		Per unit
Materials	904	70
Labour		25
Variable factory overheads	8	20
Fixed Factory Overheads (10,000)	•••	10
Variable Expenses (Direct)	•••	5 0
Selling Expenses (10% Fixed)		13
Distribution Expenses (20% Fixed)	1	Ideal 7 is
Administrative Expenses (Fixed-50,000)		Visit 5
Total cost of sales per unit	•••	155

You are required to prepare a budget for the production of 6000 units and 8000 units.

26. The following was the expenditure on a contract for Rs. 12,00,000 commenced in January 2018.

Materials	or old to	2,40,000
Wages	•••	3,28,000
Plant	0.00	40,000
Overheads	(0.0)	17,200
Work uncertified	0.00	8,000

Cash received on account of the contract on $31^{\rm st}$ December 2018 was 4,80,000, being 80% of the work certified. The value of materials in hand was Rs. 12,000. The plant had undergone 20 % depreciation.

Prepare Contract Account.

27. A worker completes a job in a certain number of hours. The standard time allowed for the job is 10 hours, and the hourly rate of wages is Re. 1. The worker earns at the 50% rate a bonus of Rs. 2 under Halsey Plan.

Ascertain his total wages under the Rowan premium plan.

28. The standard material required to manufacture one unit product X is 10 kg and the standard price per kg of material is Rs. 25. The cost accounts records however reveal that 11,500 kg of materials costing Rs. 2,76,000 were used for manufacturing 1000 units of product X. Calculate material variances.

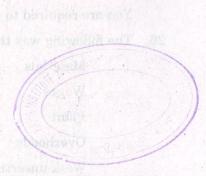
 $(6 \times 4 = 24 \text{ marks})$

Part D

Answer any **two** questions. Each question carries 15 marks.

- 29. What is Costing? Explain various methods of costing.
- 30. From the following information for the month of January, prepare a Cost Sheet:

	57,000
•••	28,500
11.4	2,500
	500
	1,000
•••	1,250
•••	400
100	2,000
A	1,600
	1,500
	200
•••	100
000,8	150
000.8	1,500
000.0	2,500
7.200	500
000.8	1,16,000
	100



31 The following particulars relate to ADM Manufacturing Company which has three production departments A, B and C and two service departments X and Y:

Departments	:	Α	В	C	of the Dorner	E
Total overheads as per primary distribution	•	6,300	7,400	2,800	4,500	2,000

The company decided	to apport	on the ser	vice depart	ment costs	on the foll	lowing percen	tages:
	A	B T 1	C	Day	\mathbf{E}_{1}		

X .. 40% 30% 20% - 10 Y .. 30% 30% 20% 20%