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# FIRST SEMESTER M.B.A. DEGREE EXAMINATION, DECEMBER 2017

(CUCSS)

BUS IC 03 - BUSINESS LAWS

(2013 Admissions)

Time: Three Hours

Maximum: 36 Weightage

#### Part A

Answer all the questions.

Each question carries 1 weightage.

- 1. What are the powers of a distinct forum under Consumer Protection Act, 1986?
- 2. What are the essential elements of coercion?
- 3. What do you understand by the legality of object and consideration?
- 4. What is a negotiable instrument? State its characteristics.
- 5. What are the rights of a buyer?
- 6. How can a private company be converted into a public company?

 $(6 \times 1 = 6 \text{ weightage})$ 

#### Part B

Answer any six questions.

Each question carries 3 weightage.

- 7. Bring out the legal rules regarding consideration.
- 8. What are the circumstances in which the contract of bailment stands terminated?
- 9. What are exemptions from disclosure of information under the R.I. Act, 2005?
- 10. Describe the procedure relating to incorporation of a company.
- 11. What are the rights of partner on the dissolution of partnership firm?
- 12. Explain the rule of 'caveat emptor'. Discuss the cases in which the rule of caveat emptor does not apply.
- 13. Distinguish between a cheque and a bill of exchange.
- 14. Explain the rights of an unpaid seller.

 $(6 \times 3 = 18 \text{ weightage})$ 

Turn over

### Part C

## Answer any two questions.

Each question carries 6 weightage.

- 15. Describe the remedies available to an aggrieved party for a bread of contract.
- 16. What are the rules as to delivery of goods under the Sale of Goods Act? Explain in detail.
- 17. What are the essentials of a contract in order to be enforceable by law? State the classification of contract.

 $(2 \times 6 = 12 \text{ weightage})$