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RST SEMESTER M.B.A. DEGREE EXAMINATION, JANUARY 2013

1.1—BUSINESS LAWS (1.1 PT)

(2010 admissions)

Time: Three Hours

Maximum: 36 Weightage

## Part A

Answer all questions. Each question carries 1 weightage.

- What is void and voidable contract?
- 2. What is a hire purchase?
- 3. What is bailment?
- What is undue influence?
- Who is an unpaid seller?
- 6. What is sale deed?

 $(6 \times 1 = 6 \text{ weightage})$ 

## Part B

Answer any six questions. Each question carries 3 weightage.

- What are the documents to be filed for registration of a company?
- What are the essential characteristics of a valid contract? Explain.
- Distinguish between Conditions and Warranty. When a condition can be treated as warranty? 8.
- What is the liability of prior parties in a negotiable instrument to the holder in due course? Explain. 9.
- Explain rule and exceptions to the doctrine of Caveat Emptor. 10.
- What are the circumstances underwhich the presentation of bill of exchange for acceptance and 11. 12. payment is necessary?
- Explain irrevocable agency and agency coupled with interest. 13.
- Explain the principles governing the assessment and award of damage for breach of contract.  $(6 \times 3 = 18 \text{ weightage})$

## Part C

## Answer any two questions. Each question carries 6 weightage.

- Write a detailed note on functioning of Consumer Protection Councils in India. 15.
- 16. Elaborate the essential characteristics of a contract of sale of goods. Illustrate the implied warranties in a contract of sale in a contract of sale.
- Explain the provisions of the Companies Act, 1956 relating to Annual General Meeting and Extraordinary General Meeting.

 $(2 \times 6 = 12 \text{ weightage})$