

FIRST SEMESTER M.B.A. DEGREE EXAMINATION, DECEMBER 2014

(CUCSS)

BUS 1C 03—BUSINESS LAWS

(2013 Admission onwards)

Time : Three Hours

Maximum : 36 Weightage

Part A*Answer all the questions.**Each question carries 1 weightage.*

1. An agreement enforceable by law is called as _____.
2. The sale of goods act, 1930 deals with the _____.
3. Consumer protection act was passed in the year _____.
4. What is a private company ?
5. Name any *two* negotiable instruments _____
6. Define the term "consumer".

(6 × 1 = 6 weightage)

Part B*Answer any six questions.**Each question carries 3 weightage.*

7. What are the rights of bailor and bailee ?
8. Define goods. What are the different classes of goods ?
9. What are the liabilities of partnership in dissolution ?
10. What do you mean by buyback of shares ?
11. Explain any three characteristics of negotiable instruments.
12. Distinguish between sale and hire purchase.
13. What is postal ballot ?
14. Define a cheque.

(6 × 3 = 18 weightage)

Turn over

Part C

*Answer any two questions.
Each question carries 6 weightage.*

15. Write about the redressal machinery under the Consumer Protection Act.
16. How is a company formed under the Companies Act 1956 ? Enumerate the various documents to be filed with the Registrar of Companies.
17. Briefly explain the conditions and warranties implied under a contract for the sale of goods.

(2 × 6 =12 weightage)