

FIRST SEMESTER M.B.A. DEGREE EXAMINATION, DECEMBER 2015

(CUCSS)

BUS C1 03—BUSINESS LAWS

(2013 Admissions)

Time : Three Hours

Maximum : 36 Weightage

Part A*Answer all the questions.**Each question carries 1 weight.*

1. Offer + Acceptance = _____.
2. A contract for the sale of future goods is _____.
3. The statutory limit on maximum number of partners in non-banking business is _____.
4. What do you mean by buyback of shares ?
5. What is a promissory note ?
6. What is auction sale ?

(6 × 1 = 6 weightage)

Part B*Answer any six questions.**Each question carries 3 weights.*

7. Write a short note on
(1) Competence ; (2) consideration.
8. Explain the duties of bailor and bailee.
9. State the objectives of consumer protection act 1986 ?
10. What is merger and acquisitions ?
11. State the salient feature of Right to Information Act 2005 ?
12. What is quasi contract ?
13. Distinguish between sale and agreement to sell ?
14. What do you mean by a "holding company" and a "subsidiary company".

(6 × 3 = 18 weightage)

Turn over

Part C

*Answer any two questions.
Each question carries 6 weights.*

15. Define contract ? List out the various essentials of valid contract
16. When is the registration of partnership firm deemed to be complete ? State the effects of non-registration of a firm ?
17. What are the characteristics of negotiable instruments ? Explain the types ?

(2 × 6 = 12 weightage)