

**D 12142-C**

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Name.....✓.....

Reg. No.....

**FIRST SEMESTER M.B.A. DEGREE EXAMINATION, DECEMBER 2016**

(CUCSS)

**BUS IC 03—BUSINESS LAW**

(2016 Admissions)

Time : Three Hours

Maximum : 36 Weightage

**Section A**

*Answer all the questions.*

*Each question carries 1 weightage.*

1. What is the requisite fee to file an application under the Right to Information Act, 2005 ?
2. Define 'Promise'.
3. Write two difference between 'Subagent' and 'Substituted agent'.
4. State one difference between 'Gratuitous bailment' and 'Bailment for hire'.
5. Define 'Quasi contract'.
6. Who all are competent to contract ?

(6 × 1 = 6 weightage)

**Section B**

*Answer any four questions.*

*Each question carries 3 weightage.*

7. What is the effect of non-registration of a firm ?
8. Explain the term 'Lifting the corporate veil'.
9. What are the terms and conditions of the president and members of the National Commission ?
10. On what grounds can a Court Dissolve a firm ?
11. Define an 'Unpaid seller'.
12. What does 'Future good' imply ?

(4 × 3 = 12 weightage)

**Section C**

*Answer any three questions.*

*Each question carries 4 weightage.*

13. Distinguish between Duress and Coercion.
14. What is the liability of a bailee when he omits to return the goods bailed on the due date ?

Turn over

15. What are the implied conditions and warranties in a contract for sale of goods ?
16. Explain the rights of partners in respect of the partnership business.
17. What are the modes by which a promisee can transfer a negotiable instrument to a third person ?  
(3 × 4 = 12 weightage)

### Section D

#### Compulsory questions.

*The question carries 6 weightage.*

18. A company gave an advertisement that any person who used its medicine four times a day for a week according to printed instructions and suffered high altitude sickness would be given Rs. 50,000. The advertisement also stated that in order to show the sincerity of the company Rs. 50,000 had been deposited in an SBI Branch. A mountaineer named Williams used the medicine according to the printed instructions yet while climbing a range at the altitude of 600 metres he suffered from high altitude sickness. Williams instituted a case against the company to recover Rs. 50,000. Will Williams succeed in his suit ? Will the company be liable to pay Rs. 50,000. Decide.  
(1 × 6 = 6 weightage)