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Reg. No.....

FIRST SEMESTER M.B.A. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, DECEMBER 2016

(CUCSS)

BUS 1C 03—BUSINESS LAW

(2013 Admissions)

Time: Three Hours

Maximum: 36 Weightage

Part A

Answer all the questions.

Each question carries 1 weightage.

- 1. What is meant by 'Articles of Association'?
- 2. What are unilateral and bilateral contracts?
- 3. What is doctrine of privity of contract?
- 4. What are the characteristics of coercion?
- 5. What are the different kinds of agents?
- 6. When does an agreement to sell ripen into sale?

 $(6 \times 1 = 6 \text{ weightage})$

Part B

Answer any six questions.

Each question carries 3 weightage.

- 7. Briefly explain various modes of discharge of a contract.
- 8. What are the different clauses of Memorandum of Association of a company?
- 9. What are the objects of Consumer Protection Act, 1986?
- 10. What is the extent of surety's liability? Explain.
- 11. Write a note on rights and privileges of holder is due course.
- 12. Explain dishonour and discharge of negotiable instrument.
- 13. What is dissolution? When the partnership firm will be dissolved?
- 14. Explain the significance of Right to Information Act 2005.

 $(6 \times 3 = 18 \text{ weightage})$

Turn over

Part C

Answer any two questions.

Each question carries 6 weightage.

- 15. Explain and illustrate conditions and warranties in a contract of sale as provided in the sale of Goods Act, 1930.
- 16. 'Ratification is tantamount to prior authority'. Comment on the statement and explain the requisites of valid ratification.
- 17. Discuss the impossibility of performance as a mode of discharge of contract, stating differently the effect of initial and supervening impossibility.

 $(2 \times 6 = 12 \text{ weightage})$