

D 22176

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Name.....

Reg. No.....

FIRST SEMESTER M.B.A. DEGREE EXAMINATION, JANUARY 2012

Paper 1.6—ACCOUNTING FOR MANAGERS

Time : Three Hours

Maximum Weightage : 36

Part A

*Answer all the questions.
Each question carries 1 weightage.*

1. What is GAAP ?
2. What do you mean by trial balance ?
3. What is trend analysis ?
4. What do you mean by social accounting ?
5. What are subsidiary books ?
6. Define financial accounting.

(6 × 1 = 6 weightage)

Part B

*Answer any six of the following.
Each question carries 3 weightage.*

7. Explain the significance of ratio analysis.
8. What are the limitations of cash flow statement ?
9. Write a note on computerised accounting.
10. Write any three accounting concepts.
11. The following balances extracted from the Balance Sheet of a company :

Particulars	31.12.2009	31.12.2010
Machinery	80,000	2,00,000
Accumulated depreciation	30,000	35,000
Profit and Loss Account	25,000	40,000

The following additional information is also available.

- (a) A machine costing Rs. 20,000 was purchased during the year by issue of equity shares.
- (b) On 1-1-2010, a machine costing Rs. 15,000 (accumulated depreciation Rs. 5,000) was sold for Rs. 7,000.

Find out sources and application of funds.

12. Calculate current assets, liquid assets and inventories when current liabilities are Rs. 80,000. Current ratio 2 : 1 and quick ratio 1.5 : 1.

Turn over

16. (a) Explain Human Resource Accounting.
 (b) Explain the utility and limitations of fund flow analysis.
17. X Ltd. is company with an authorised capital of Rs. 5,00,000 divided into 5,000 equity shares of Rs. 100 each on 31-3-2010, 2500 shares were fully called up. The following are the balances extracted from ledger of the company on 31 March 2010.

Particulars	Rs.	Particulars	Rs.
Stock (1-4-2009)	50,000	Advertising	14,300
Sales	4,25,000	Printing	2,400
Purchases	3,00,000	Debtors	38,700
Wages	7,000	Creditors	35,200
Discount allowed	4,200	Plant and Machinery	80,500
Discount Received	3,150	Furniture	17,100
Insurance (upto 30-6-2010)	6,720	Cash	1,34,700
Salaries	18,500	General Reserve	25,000
Rent	6,000	Loan	15,700
General Expenses	8,950	Bad Debts	3,200
Profit and Loss A/c (Cr.)	6,220	Calls in arrears	5,000

You are required to prepare Profit and Loss Account for the year ended 31-3-2010 and the balance sheet. The following further information is supplied to you.

- (a) Closing Stock Rs. 91,500.
 (b) Depreciation to be charged on plant and machinery at 15% and on furniture Rs. 10.
 (c) Outstanding liabilities Rs. 5,200 (wages), Rs. 1,200 (salaries), Rs. 600 (Rent).

(2 × 6 = 12 weightage)