C 23483 (Pages : 2) Name..

Reg. No....................................

FOURTH SEMESTER M.B.A. DEGREE (REGULAR/SUPPLEMENTARY) EXAMINATION, JULY 2022

(CUCSS)

M.B.A.

BUS 4C 24—MANAGEMENT CONTROL SYSTEM

(2016 Scheme)

Time : Three Hours Maximum : 36 Weightage

Section A

Answer **all** *the questions.*
Each question carries 1 *weightage.*

1. What are profit centres ?

2. What is Replacement Cost ?

3. What do you mean by JIT ?

4. What is Goal Congruence ?

5. What is flexible budgeting ?

6. What is Revenue Centre ?

(6 × 1 = 6 weightage)

Section B

Answer any **four** *questions.*
Each question carries 3 *weightage.*

7. What is Budgetary Control? Explain the steps involved in budgetary control system.

8. Distinguish between Strategic planning & control and Management control.

9. Discuss the main principles of Total Quality Management.

10. Explain the tools used to analyse financial performance.

11. Explain how to implement Performance Measurement System.

12. Briefly explain Analysis of Variance.

(4 × 3 = 12 weightage)

Turn over

Section C

Answer any **three** *questions.*
Each question carries 4 weightage.

13. What is a 'Responsibility Centre' ? Why are they established ? Explain the different types of Responsibility Centres.

14. What is transfer pricing ? Describe the methods for determining the transfer price.

15. "Balanced Scorecard measures are linked from top to bottom and tied to specific targets throughout the entire organisation". - Justify.

16. "Management control in service industries is somewhat different from management control system in manufacturing companies". Critically examine.

17. How does management style affect management control process ?

(3 × 4 = 12 weightage)

Section D

Answer the following **compulsory** *question which carries 6 weightage.*

18. Identify various critical components of management control and explain its nature and purpose. Briefly explain the considerations involved in designing management control system.

(1 × 6 = 6 weightage)