

THIRD SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2020

B.B.A.

BBA IIB 03—BUSINESS REGULATORY FRAMEWORK

Time : Three Hours

Maximum : 80 Marks

## Part I

*Answer all questions.**Each question carries 1 mark.*

1. Consideration must move at the desire of \_\_\_\_\_.
  - a) Promisee.
  - b) Promisor.
  - c) Any other person.
  - d) None of these.
2. In a contract of guarantee, the liability of the surety is \_\_\_\_\_.
  - a) Primary.
  - b) Not existing.
  - c) Absolute.
  - d) Secondary.
3. A contract in which one person promises to save the other from the loss suffered by him due to conduct of the promisor or of any other person is known as \_\_\_\_\_.
  - a) Contract of guarantee.
  - b) Contract of indemnity.
  - c) Quasi contract.
  - d) Void contract.
4. A contract of agency does not require \_\_\_\_\_.
  - a) Principal.
  - b) Agent.
  - c) Consideration.
  - d) None of these.
5. Right of lien implies :
  - a) Deliver the goods.
  - b) Regain the possession.
  - c) Retain the possession.
  - d) None of these.
6. A wrong representation when made without any intention to deceive the other party amounts to \_\_\_\_\_.
7. The delivery of goods by one person to another as security of the repayment of a debt is known as \_\_\_\_\_.

Turn over

8. Goods which are in existence at the time of the contract of sale is known as \_\_\_\_\_.
9. \_\_\_\_\_ means any allegation in writing made by a complainant with a view to obtaining any relief provided by or under the Consumer Protection Act, 1986.
10. The District Consumer Redressal Forum shall have jurisdiction to entertain complaints where the value of the goods or services and the compensation, if any, claimed does not exceed Rs. \_\_\_\_\_.

(10 × 1 = 10 marks)

### Part II (Short Answer Questions)

*Answer any eight questions.*

*Each question carries 2 marks.*

11. What is voidable contract ?
12. What is a general offer ?
13. What is a bilateral mistake ?
14. What are the rights of an indemnity holder ?
15. Define Bailment.
16. What is a specific guarantee ?
17. What is a contract of agency ?
18. Define the term 'agreement to sell'.
19. Explain the terms 'condition' and 'warranty'.
20. Which are the consumer disputes redressal agencies provided under the Consumer Protection Act, 1986 ?

(8 × 2 = 16 marks)

### Part III (Short Essays)

*Answer any six questions.*

*Each question carries 4 marks.*

21. Define Consent. When consent is said to be free ?
22. What are the remedies for breach of contract ?
23. What are the essentials of contract of guarantee ? Explain the different types of guarantees.
24. State briefly the circumstances in which a surety is discharged from liability.

25. State briefly the duties of an agent to the principal.
26. What are the rights and duties of a bailor ?
27. Explain the circumstances under which sale of goods by non-owner is valid.
28. What is the composition and jurisdiction of the National Consumer Redressal Commission ?

(6 × 4 = 24 marks)

**Part IV (Long Essays)**

*Answer any two questions.  
Each question carries 15 marks.*

29. Define Contract. Explain the different classification of contract.
30. Define 'agent' and 'principal'. Explain the different modes of termination of agency.
31. Briefly explain the implied conditions and warranties as stated in the Sale of Goods Act.

(2 × 15 = 30 marks)