

**D 91627**

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Name.....

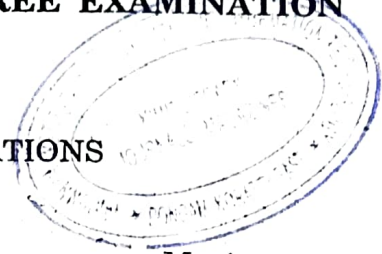
Reg. No.....

**THIRD SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2020**

**B.Com.**

**BCM 3B 03—BUSINESS REGULATIONS**

(2014 Admissions)



Time : Three Hours

Maximum : 80 Marks

**Part A**

*Answer all questions.  
Each question carries 1 mark.*

**I. Choose the correct answer :**

1 If a new contract is substituted in place of an existing contract, it is called \_\_\_\_\_.

- |                |               |
|----------------|---------------|
| a) Alteration. | b) Remission. |
| c) Novation.   | d) Waiver.    |

2 Which Act provides for the legal recognition of electronic records ?

- |                               |                                      |
|-------------------------------|--------------------------------------|
| a) Indian Penal code, 1860.   | b) Information Technology Act, 2000. |
| c) Indian Evidence Act, 1872. | d) IT (Amendment) Act, 2008.         |

3 A guarantee which extend to the series of transaction is a \_\_\_\_\_ guarantee.

- |                   |                |
|-------------------|----------------|
| a) Prospective.   | b) Continuing. |
| c) Retrospective. | d) Specific.   |

4 Effect of bilateral mistake makes the contract \_\_\_\_\_.

- |           |                   |
|-----------|-------------------|
| a) Valid. | b) Voidable.      |
| c) Void.  | d) Void abinitio. |

5 Consumer Protection Act came into force on the year :

- |          |          |
|----------|----------|
| a) 1986. | b) 1975. |
| c) 1966. | d) 1976. |

**II. Fill in the blanks :**

6 Promises forming consideration for each other is called \_\_\_\_\_.

7 Estoppel means \_\_\_\_\_.

8 A contract which is made otherwise than by words spoken or written is called \_\_\_\_\_.

**Turn over**

- 9 The term NUDEM PACTUM refer to \_\_\_\_\_.
- 10 Bailment without any charge is called \_\_\_\_\_ bailment.

(10 × 1 = 10 marks)

### Part B

*Answer any eight questions.  
Each question carries 2 marks.*

- 11 Define Bailment.
- 12 What is meant by privity of consideration ?
- 13 Define Coercion.
- 14 What is meant by Breach of Contract ?
- 15 Who are the persons incompetent to contract ?
- 16 What is meant by tender of performance ?
- 17 Who are the parties to the Contract of Guarantee ?
- 18 What is Caveat Emptor ?
- 19 What is a Digital Signature ?
- 20 Who are the persons entitled to demand performance ?

(8 × 2 = 16 marks)

### Part C

*Answer any six questions.  
Each question carries 4 marks.*

- 21 Explain the nature and extend to surety's liability.
- 22 State the difference between Sub-agent and Substituted agent.
- 23 What are the rights of consumers under the Consumer Protection Act, 1986 ?
- 24 What are the circumstances in which the consideration is said to be unlawful ?
- 25 What are the legal duties of finder of lost goods ?
- 26 Explain the rule Nemo dat quod non-habet and state its exceptions.
- 27 State the classification of contracts based on its validity.
- 28 Explain pledge by non-owners.

(6 × 4 = 24 marks)

**Part D**

*Answer any two questions.  
Each question carries 15 marks.*

29. Define offer. What are the essentials of a valid offer ?
30. What are the rights and duties of bailor and bailee ?
31. Define condition and warranty. Explain the conditions and warranties implied by law in the Contract of Sale of Goods Acts.

(2 × 15 = 30 marks)