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SIXTH SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, MARCH 2020

(CUCBCSS-UG)

B.Com.

BCM 6B 15—CO-OPERATION SPECIALIZATION-IV—CO-OPERATIVE MANAGEMENT AND ADMINISTRATION

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Name.

Reg No.....

Part A

Answer all questions. Each question carries 1 mark.

A. Choose the correct answer :

1. Representative general body shall be constituted :

- a) Once in 5 years. b) Yearly.
- c) Monthly. d) Once in 3 years.

2. Interest rate of deposits of Co-operative Credit Societies is fixed by :

- a) RBI. b) Government.
- c) General body. d) Registrar.

3. The custodian of education fund is :

- a) State Co-operative Union.
- b) Central Co-operative Union.
- c) Registrar of Co-operative Society.
- d) General body.

c) Private body.

4. The fund used by Co-operative Societies for the charities defined in Sec. 2 is :

- a) Education Fund. b) Dividend Equalization Fund.
- c) Common Good Fund. d) Dharmada.

5. Kerala State Co-operative Union is a :

- a) Statutory body. b) Non-statutory body.
 - d) Community.

B. Fill in the blanks :

6. The maximum period of a managing committee is _____

- 7. The authority to appoint auditor of a co-operative society is _____
- 8. Not less than ——— of the net profit shall be carried to reserve fund.
- 9. _____ Leadership is the most influential factor among the group.
- 10. The most important book of original entry of co-operative institution is ------

 $(10 \times 1 = 10 \text{ marks})$

Part B (Short Answer Questions)

Answer any **eight** questions. Each question carries 2 marks.

11. What is a representative general body?

12. What is dispute?

13. What is principal state partnership fund?

14. What is meant by co-operative audit?

15. Write a short note on "cross cultural leadership".

16. List out the components of Path Goal theory.

17. What is state controlled audit?

18. What is unity of direction ?

19. What is audit memorandum?

20. What do you mean by co-operative leadership?

 $(8 \times 2 = 16 \text{ marks})$

Part C (Short Essays)

Answer any six questions. Each question carries 4 marks.

- 21. What are the powers of CAC ?
- 22. Explain the state aid to co-operatives.
- 23. State the features of co-operative management.
- 24. Write up the importance of professional management in co-operatives.
- 25. Differentiate between co-operative audit and general audit.
- 26. How can a committee be superseded ?

- 27. What are the functions of a registrar in connection with the registration of a co-operative society?
- 28. Enter the following transaction in the Day book of Mythree P&S Society Ltd. for the month of

March 2019 :

20

|)19 | March | 1 | Opening balance | Rs. 30,000 |
|-----|----------|----|---------------------------------------|------------|
| | " | 2 | Share amount received | Rs. 16,000 |
| | n | 6 | Admission fee received | Rs. 800 |
| | " | 8 | Share capital returned | Rs. 400 |
| | " | 10 | Opened a bank account with DCB | Rs. 8,000 |
| | 77 | 12 | Share capital collected | Rs. 400 |
| | " | 14 | Purchased goods from X Ltd. on credit | Rs. 8,000 |
| | 77 | 16 | Sale of goods to Y Ltd. on credit | Rs. 5,000 |
| | " | 18 | Agricultural loan from DCB | Rs. 8,000 |
| | | | | |

 $(6 \times 4 = 24 \text{ marks})$

Part D (Long Essays)

Answer any **two** questions. Each question carries 15 marks.

29. What is liquidation ? Explain the procedures of liquidation of a co-operative society.

30. Explain the books and records to be kept by a co-operative society in detail.

31. Who is a nominal member ? Explain the rights and privileges of a member in a co-operative society.

 $(2 \times 15 = 30 \text{ marks})$

