

**D 130019**

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Name.....

Reg. No.....

**FIFTH SEMESTER (CBCSS—UG) / INTEGRATED PG DEGREE  
EXAMINATION, NOVEMBER 2025**

B.Com.

BCM 5D 03—BASIC ACCOUNTING

(2019 Syllabus)

Time : Two Hours

Maximum : 60 Marks

*Answers should be written in English only.***Section A***Answer all questions.**Each question carries 2 marks.**Ceiling 20 marks.*

1. What is meant by a balance sheet ?
2. What do you understand by the term 'debit' ?
3. Explain the concept of the Income Statement.
4. What is the accrual concept in accounting ?
5. What do you mean by a subsidiary book ?
6. Briefly explain the term 'Net Income'.
7. What is a cash flow statement ?
8. What is the process of journalizing ?
9. What is a personal account ?
10. Describe the accrual basis of accounting.
11. What do you mean by non-current asset ?
12. Define the term 'Debentures'.

(12 × 2 = 24, Ceiling 20 marks)

**Turn over**

**Section B**

*Answer all questions.*

*Each question carries 5 marks.*

*Ceiling 30 marks.*

13. Define a Trial Balance. Discuss the differences between a trial balance and a balance sheet.

14. From the following information, show the account of Mohit in the books of Neha :

2020	September 1	:	Opening (Credit) balance Rs. 3,000
	September 4	:	Purchased goods from Mohit Rs. 1,800
	September 10	:	Returned goods to Mohit Rs. 250
	September 12	:	Sold goods to Mohit worth Rs. 2,000
	September 18	:	Received goods returned by Mohit Rs. 500
	September 25	:	Paid cash Rs. 3,500 to Mohit : Discount allowed by him Rs. 150.

15. Prepare a Single Column Cash Book from the following :

2023,	June 1	:	Arjun commenced business with cash Rs. 28,000.
	June 2	:	Opened a bank account with Rs. 7,000.
	June 3	:	Purchased goods for cash Rs. 4,800.
	June 5	:	Bought computers for Rs. 5,000.
	June 8	:	Cash sales Rs. 3,200.
	June 10	:	Paid for stationery Rs. 350.
	June 12	:	Received cash from sales Rs. 1,500.
	June 15	:	Received cheque for goods sold Rs. 1,000.
	June 18	:	Paid electricity charges Rs. 180.
	June 20	:	Paid rent Rs. 450.
	June 22	:	Cheque received was deposited into bank Rs. 1,000.
	June 25	:	Purchased goods Rs. 3,200.
	June 30	:	Paid salary Rs. 2,800.

16. From the following, prepare a Sales Return Book :

- 2023, November 2 : M and Co. returned goods worth Rs. 400.  
 November 6 : Returned goods by Deepak which were not as per specifications Rs. 300.  
 November 15 : Allowance granted to Anjali for quality issues Rs. 125.  
 November 28 : Priyanka returned goods worth Rs. 350.

17. Discuss the limitations of financial statements.

18. Calculate the amount of net profit from the following information :

Opening stock — Rs. 15,000

Net Purchases — Rs. 6,00,000

Net Sales — Rs. 9,50,000

Direct Expenses — Rs. 40,000

Administration Expenses — Rs. 50,000

Selling and Distribution Expenses — Rs. 30,000

Closing Stock — Rs. 25,000

19. What are the main principles of accounting ? Discuss their significance.

(7 × 5 = 35, Ceiling 30 marks)

### Section C

*Answer any **one** question.*

*It carries 10 marks.*

20. Differentiate between tangible and intangible assets. Provide examples of each.

21. The following is the Trial Balance of Ramesh as at 31-12-2023. Prepare final accounts :

Particulars	Dr (Rs.)	Cr (Rs.)
Opening Stock	18,000	
Purchases	1,50,000	
Wages	60,000	

**Turn over**

Particulars	Dr (Rs.)	Cr (Rs.)
Salaries	20,000	
Printing and Stationery	5,000	
Carriage Inwards	2,500	
Rent	7,000	
Insurance	1,500	
Machinery	55,000	
Buildings	75,000	
Sundry Debtors	50,000	
Furniture	4,000	
General Expenses	3,500	
Cash	2,000	
Bank	8,000	
Sales		2,80,000
Capital less Drawings		1,60,000
Sundry Creditors		25,000
Secured Loans		20,000
<b>Total</b>	<b>4,00,500</b>	<b>4,00,500</b>

Adjustments :

- 1 Depreciate Machinery @ 10 % p.a.
- 2 Make a provision for bad debts at 5 % on debtors.
- 3 Salary outstanding Rs. 2,000.
- 4 Rent paid in advance Rs. 500 and Insurance prepaid Rs. 150.
- 5 Stock on 31.12.2023 is valued at Rs. 22,000.

(1 × 10 = 10 marks)