D 30428   (Pages : 2)   Name..

Reg. No....................................

FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2022

B.Com.

BCM 5B 11—CO-OPERATION SPECIALIZATION II—LEGAL ENVIRONMENT FOR CO-OPERATIVES

(2019 Admission onwards)

Time : Two Hours and a Half   Maximum : 80 Marks

Part A

Answer **all** *questions.*
Each question carries 2 *marks.*

1. State two limitations of 1904 Act.

2. Define Byelaw.

3. Define Apex Society.

4. Who is a nominal member ?

5. Define Default.

6. Who can become a member in a co-operative society ?

7. What is representative General body ?

8. What is Quorum ?

9. What do you mean by final authority in a society ?

10. What is audit programme ?

11. What is Surcharge ?

12. Listout four ways of state aid to co-operatives.

13. What is expulsion of a member ?

14. What do you mean by cooperative audit ?

15. State the provision regarding the change of liability.

(15 × 2 = 30, Maximum ceiling 25 marks)

Turn over

Part B

Answer **all** *questions.*
Each question carries 5 *marks.*

16. What are the provisions of 1904 Act ?

17. What are the essentials of a Valid meeting of Society ?

18. State the provision regarding supersession of a committee.

19. What are the qualifications for individual membership ?

20. What are the disqualification of managing committee members ?

21. State the procedure adopted by the liquidator in connection with the winding up of a co-operative society ?

22. What are the powers of Director of Co-operative Audit ?

23. State the provisions of Banking Regulation Act 1949 applicable to co-operative.

($8 \times 5 = 40$, Maximum ceiling 35 marks)

Part C

Answer any **two** *questions.*
Each question carries 10 *marks.*

24. Explain the procedure for the Registration of a Co-operative Society.

25. Discuss the characteristics of co-operative movement before independence. Also state the reasons for the slow growth before independence.

26. Explain the procedure for the conduct of election to the managing committee of a co-operative society ?

27. Explain the duties and responsibilities of Auditors in a cooperative society. Also list the societies which are exempted from the payment of audit fee.

($2 \times 10 = 20$ marks)