

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2019

(CUCBCSS—UG)

B.Com.

BCM 5B 11—CO-OPERATION SPECIALIZATION—II LEGAL ENVIRONMENT FOR
CO-OPERATIVES

(2014 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part I*This part consists of two bunches of questions carrying equal mark 1.**Each bunch consists of five objective type questions.**Answer all questions.***(A) Fill in the blanks :**

- 1 The Land Improvement Act 1883 and the Agricultural Loans Act 1884 are also known as _____.
- 2 The property of Co-operative Society belongs to _____.
- 3 The period of managing committee of a society is _____.
- 4 Society having jurisdiction over one or more revenue district is called _____.
- 5 Every nomination paper shall be signed by _____ members.

(B) Choose correct answer from the bracket :

- 6 The first Co-operative Societies Act was passed in India in the year :
(a) 1904. (b) 1912.
(c) 1947. (d) 1969.
- 7 The _____ province was the first province which passed its own Co-operative Act in the year 1925.
(a) Madras. (b) Bombay.
(c) Calcutta. (d) Surat.
- 8 Section 65 of KCS Act 1969 deals with _____.
(a) Registration. (b) Liquidation.
(c) Enquiry. (d) Chairman.

Turn over

- 9 An aggrieved person can file an appeal to the Tribunal within _____ days from the date of the order.
- (a) 30 days. (b) 45 days.
(c) 60 days. (d) 90 days.
- 10 The liability of members in a Co-operative Society is _____.
- (a) Unlimited. (b) Limited.
(c) Guaranteed. (d) None of them.

(10 × 1 = 10 marks)

Part II

Answer any eight questions in one or two sentences each.

Each question carries 2 marks.

- 11 What is an assisted society ?
- 12 Who is a liquidator ?
- 13 What is a Multi-state Co-operative Society ?
- 14 What do you mean by a financing bank ?
- 15 What is dispute ?
- 16 What is an apex society ?
- 17 Who is a member ?
- 18 List the documents submitted for the registration of a society.
- 19 Who is the Director of a Co-operative Societies ?
- 20 What do you mean by limited liability ?

(8 × 2 = 16 marks)

Part III

Answer any six questions.

Each question carries 4 marks.

- 21 Explain the main provisions of Co-operative Societies Act 1921.
- 22 What are the subject matters of bye law of a Co-operative Society ?

- 23 Write the conditions upon which membership in a managing committee terminated.
- 24 What is audit memorandum ? What are its contents ?
- 25 What are the objectives of Banking Regulation Act 1949 ?
- 26 Explain the duties of an Enquiry Officer.
- 27 Write the process of liquidation.
- 28 What are the different types of audit ?

(6 × 4 = 24 marks)

Part IV

Answer any two questions.

Each question carries 15 marks.

- 29 Describe the historical background of Co-operative Legislation in India.
- 30 Explain the rights of members in a Co-operative Society.
- 31 State the important provisions in Banking Regulation Act 1949 applicable to Co-operative Societies.

(2 × 15 = 30 marks)

