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(Pages : 2)

Name.....

Reg. No.....

**SIXTH SEMESTER U.G.(CBCSS—UG) DEGREE EXAMINATION
MARCH 2024**

B.Com.

BCM 6B 13—AUDITING AND CORPORATE GOVERNANCE

(2019 Admission onwards)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A

*Answer all questions.
Each question carries 2 marks.
Ceiling 25 marks.*

1. Define Auditing.
2. What is Green governance ?
3. Define audit programme.
4. What do you mean by errors of commission ?
5. What do you mean by investigation ?
6. What do you mean by shareholder activism ?
7. What is the primary objective of the auditing ?
8. Write a note on misappropriation of goods.
9. What are deferred revenue expenditure ?
10. What do you mean by surprise checks ?
11. What are the situations in which investigation would carried out ?
12. What is vouching ?
13. What are the types of audit report ?
14. What is performance audit?
15. Discuss the various ways of committing embezzlement of cash ?

(15 × 2 = 30 marks, Ceiling 25 marks)

Turn over

Section B

*Answer all questions.
Each question carries 5 marks.
Ceiling 35 marks.*

16. What are the types of errors ?
17. Discuss the limitations of auditing.
18. What are the important types of statutory audit ?
19. Discuss the various ways through which shareholder activism would take place.
20. What is audit note book ? Discuss its advantages and disadvantages.
21. What do you mean by test checking ? What are the precautions to be taken before test checking ?
22. Discuss the contents of audit report.
23. What are the essentials of good internal check system ?

(8 × 5 = 40 marks, Ceiling 35 marks)

Section C

*Answer any two questions.
Each question carries 10 marks.*

24. Explain the important theories of Corporate Governance.
25. Explain the preliminary steps an auditor should take before commencement of a new audit.
26. Explain in detail the liabilities of an auditor.
27. Explain different kinds of audit.

(2 × 10 = 20 marks)