D 120001   (Pages : 2)   Name......................................

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SIXTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION MARCH 2025

B.Com.

BCM 6B 13—AUDITING AND CORPORATE GOVERNANCE

(Admissions Year—2019 Onwards)

Time : Two Hours and a Half   Maximum : 80 Marks

Answer should be written in English Only.

Section A

Answer **all** *questions.*
Each question carries 2 *marks.*
Ceiling 25 marks.

1. What do you mean by audit standards ?

2. What is a qualified report ?

3. What is auditing technique ?

4. What is audit working paper ?

5. What is test checking ?

6. Define teaming and lading.

7. What is capital expenditure ?

8. What are contingent assets ?

9. What is verification ?

10. Write any *two* objectives of internal audit.

11. What is internal check ?

12. What is corporate governance rating ?

13. Point out the important reasons for mis-governance in India.

Turn over

14. What is class action suit ?

15. What do you mean by whistleblowing ?

(15 × 2 = 30 marks; Ceiling 25 marks)

Section B

Each question carries 5 marks.
Ceiling 35 marks.

16. What are the important auditing techniques ?

17. Distinguish between Auditing and Investigation.

18. Write a note on Auditing Assurance Standards.

19. What are surprise checks ? Write about its advantages.

20. What are the essentials of a valid voucher ?

21. Write a short note on various board committees.

22. What is shareholder activism ? What are the reasons for it ?

23. Write a note on the failure of Satyam computers.

(8 × 5 = 40 marks ; Ceiling 35 marks)

Section C

Answer any **two** *questions.*
Each question carries 10 marks.

24. Explain in detail about the qualifications and qualities to be possessed by an auditor.

25. Discuss the classification of audit on the basis of organisational structure of the business.

26. Explain the process of vouching the receipt side of cash book.

27. Explain in detail the various committees constituted in India on Corporate governance.

(2 × 10 = 20 marks)