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Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2021**

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

**Section A**

*Answer at least ten questions.*

*Each question carries 3 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

1. Define Agreement.
2. What do you mean by capacity of the parties in a contract ?
3. Define Consideration.
4. What is undue influence ?
5. What is unilateral mistake ?
6. What is a void agreement ?
7. What do you mean by discharge of contract by lapse of time ?
8. What is quantum merit ?
9. What is specific guarantee ?
10. What is a contract of bailment ?
11. Who is a substituted agent ?
12. Define contract of sale.
13. What is Warranty ?
14. Who is an unpaid seller ?
15. What is privity of consideration ?

(10 × 3 = 30 marks)

**Turn over**

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**Section B**

*Answer at least five questions.*

*Each question carries 6 marks.*

*All questions can be attended.*

*Overall Ceiling 30.*

16. Distinguish between void agreement and voidable contract.
17. Explain different kinds of offers.
18. What are the Exceptions to the General Rule of "No Consideration, No Contract?"
19. Mere silence is not a fraud. Give exceptions.
20. Explain the essentials of wagering agreement.
21. Mention the characteristics of a contract of guarantee.
22. Explain district consumer protection councils.
23. Explain the features of limited liability partnership.

(5 × 6 = 30 marks)

**Section C**

*Answer any two questions.*

*Each question carries 10 marks.*

24. Explain the essential elements of a valid contract.
25. Explain the remedies available for breach of contract?
26. Write in detail the rights and liabilities of a surety.
27. Explain the rights and duties of a bailor.

(2 × 10 = 20 marks)