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Name.....

Reg. No.....

THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2020

B.Com.

BCM 3B 03—BUSINESS REGULATIONS

Time : Two Hours and a Half

Maximum : 80 Marks

Section A

Answer at least ten questions. Each question carries 3 marks. All questions can be attended. Overall Ceiling 30.

- 1. Define Business Law.
- 2. What is free consent?
- 3. Define Coercion.
- 4. What is misrepresentation?
- 5. What is bilateral mistake?
- 6. What is wager ?
- 7. Define Quasi Contract.
- 8. What do you mean by discharge of contract by lapse of time?
- 9. What is quantum merit?
- 10. What is a contract of indemnity?
- 11. What is a contract of guarantee ?
- 12. Who is the finder of lost goods?
- 13. Who is a sub-agent?
- 14. What is a stipulation?
- 15. What is privity of consideration ?

$(10 \times 3 = 30 \text{ marks})$

Section B

Answer at least **five** questions. Each question carries 6 marks. 18. Explain different kinds of mistakes.

19. Difference between Wager and Contingent Contract.

20. Explain the different types of bailment.

21. What are the rights of a Pawnee?

22. Explain district consumer protection councils.

23. Explain the features of limited liability partnership.

 $(5 \times 6 = 30 \text{ marks})$

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Section C

Answer any **two** questions. Each question carries 10 marks.

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24. What are the essentials for a valid acceptance?

25. What is discharge of contract ? Explain the different ways for discharging a contract.

26. Explain the rights and duties of an agent.

27. Explain about the termination of an agency.

 $(2 \times 10 = 20 \text{ marks})$